

Supporting Information for Land Release Fund Application

The following information must to be provided in each application, broken down by site.

Gateway criteria

- The land to which the bid relates is fully owned by the local authority.
(For schemes of mixed land ownership funding would only be available to support work that delivers local authority land release)
- Funding will enable the release of the land for housing by 2020 or earlier, and must not be available from any other source.
- The works for which funding is sought are deliverable, and within a time frame that will enable the land to be released in time.

Background information

- Funding requested
- The total land areas of unlocked housing sites (in hectares) and of which are brownfield (in hectares) and greenfield (in hectares);
- The local authority the site resides in;
- The number and profile of housing completions;
- The previous use value e.g. industrial or agricultural use.

Value for Money

- Indicative BCR from the technical annex ready reckoner.
- Previous land value (the residual land value of the site);
- Expected gross development value;
- Cost of developing the site;
- Additionality assumption.

Innovative model of delivery

Evidence detailing the following:

- proposals to take forward development at pace
- proposals for development to be taken forward by small and medium enterprises
- proposals to work with private developers who are taking forward modern methods of construction/innovative design
 - joint ventures
 - land swaps
 - joining up across local authority boundaries.