



Pensions Tax Annual Allowance & Lifetime Allowance

Pensions Tax
Firefighters' and Police Pension Schemes
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Introducing the

Annual Allowance

The maximum amount of tax free pension savings allowed
in a year

Lifetime Allowance

The maximum amount of tax free pension saving allowed over an individual's lifetime

A high level look at.....

Annual Allowance

- **Technical terms & how much is it?**
 - Pension Input Periods & Pension Input Amounts
 - Annual & Tapered Annual Allowance
- **How does it work?**
 - Calculating annual pensions savings
 - Transitional year
 - Carry forward of allowance
 - Tax charges
- **Who might be affected?**

Lifetime Allowance

- **How much is it?**
 - When is it applied
- **How does it work?**
 - Protections
 - Calculating the lifetime value of benefits
 - Tax charges

Covered later today:

Communications – session 1
Pension Savings Statements – session 2
Scheme Pays – session 4
Unauthorised amounts – Session 3

Who might be affected?

Slides have been emailed to delegates

For further information please contact:

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