

**Quick summary of Business Rates Retention reform
Steering Group meeting (full minutes to follow)**

29 January 2019

At their meeting today, members of the Steering Group discussed:

- The milestones for the programme over the next year and the programme of steering group meetings to address these.
- Preparations for the upcoming Spending Review and ways MHCLG will be working with local government, including through a variety of roundtables on key topics.
- The consultation document on relative needs and resources, touching on the potential impact of redistribution and a number of formula issues, including home to school transport, concessionary fares and the foundation formula.
- The consultation document on Business Rates Retention reform, touching on issues around transition and pooling and on the proposed alternative model for dealing with impact of appeals.