Growing the green economy

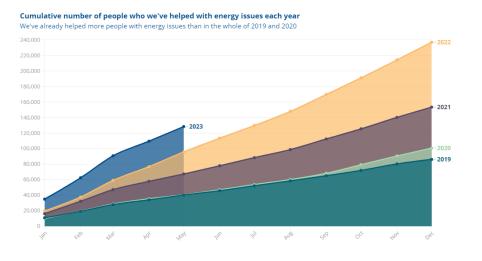
How to support people with the transition and ensure no one is left behind



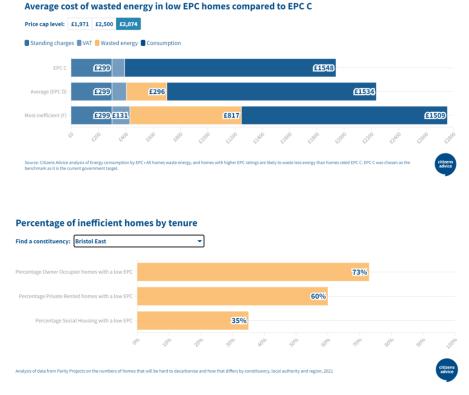


Setting out the challenges

Cost of living crisis means demand for advice and support is increasing



People in inefficient homes pay a high penalty



LAEP Citizens Charter: bringing the public with you



Involve

The public should be involved in the development of LAEPs in a meaningful way



Collaborate

Collaboration between the public and developers of LAEPs should happen throughout the entire development process



Opportunity

Everyone who wants to should have the opportunity to participate in public engagement



Representation

Residents should be purposely selected to be representative of their community



Support

There should be proactive support available to make sure everyone invited to take part feels able and confident to do so



Information

Information should be timely, clear, engaging and easily accessible



Transparency

The process should be transparent, with LAEP developers being required to formally respond to findings and recommendations resulting from the engagement



Accountability

The public should be able to hold decision makers accountable by continuing to feed into plans once they have been agreed



Building consumer interest in home retrofit and heat decarbonisation

Homeowner interest in retrofit measures is low. Across all measures explored, only an average 2 in 5 homeowners were interested in installing them.

Clear incentives seem to increase interest.

Almost 2 in 5 homeowners are more willing to pay for energy efficiency measures when they understand the potential financial benefits of an efficient home.

For homeowners unable to afford upfront costs, **borrowing is not seen as an attractive option**. Fewer than 1 in 5 homeowners are willing to borrow either through a mortgage or unsecured loan to fund improvements.

Our research found that consumer finances are not the only, or even most important, determining factor when it comes to willingness to pay for home retrofit measures.



Lack of personalised advice is dampening homeowner interest in retrofit.



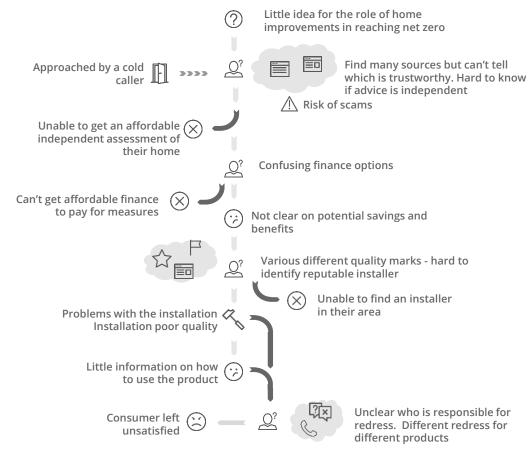
Upfront costs are an issue for measures over £1,000, coupled with a lack of interest in borrowing.



Lack of incentives are further suppressing demand for these costly home improvements.

Source: Demand: Net Zero

Transforming the consumer journey



The consumer journey we need to get homes to net zero



Source: Net zero protections puzzle

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