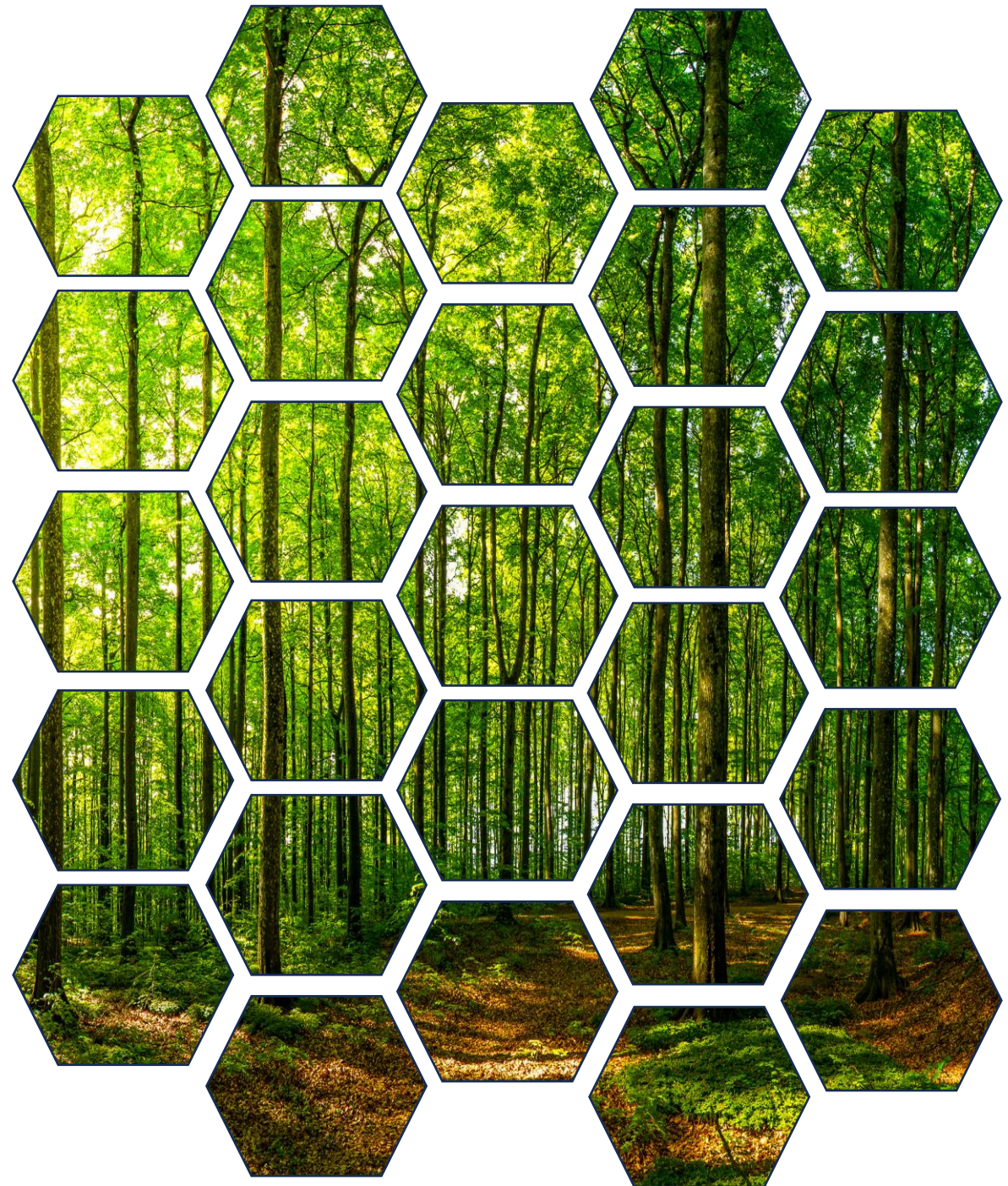


# Green Investment Bond

Joshua Pledge  
Special Projects Manager



City of Westminster



# Timeline

- Treasury Management Strategy 22/23: March 2022
- Amended Treasury Management Strategy 22/23: September 2022
- Launched Bond: 13 March 2023
- Bond Fully Funded: 22 March 2023

# Our work with Abundance

- Abundance provides the platform through which lenders can pledge their green investment amount and facilitate the P2P loan.
- The investment is facilitated as a P2P loan: the Council will be contracted as a borrower with each individual lender.

# Bond Overview



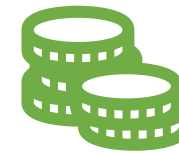
Bond Size:  
£1million



Investors: 485

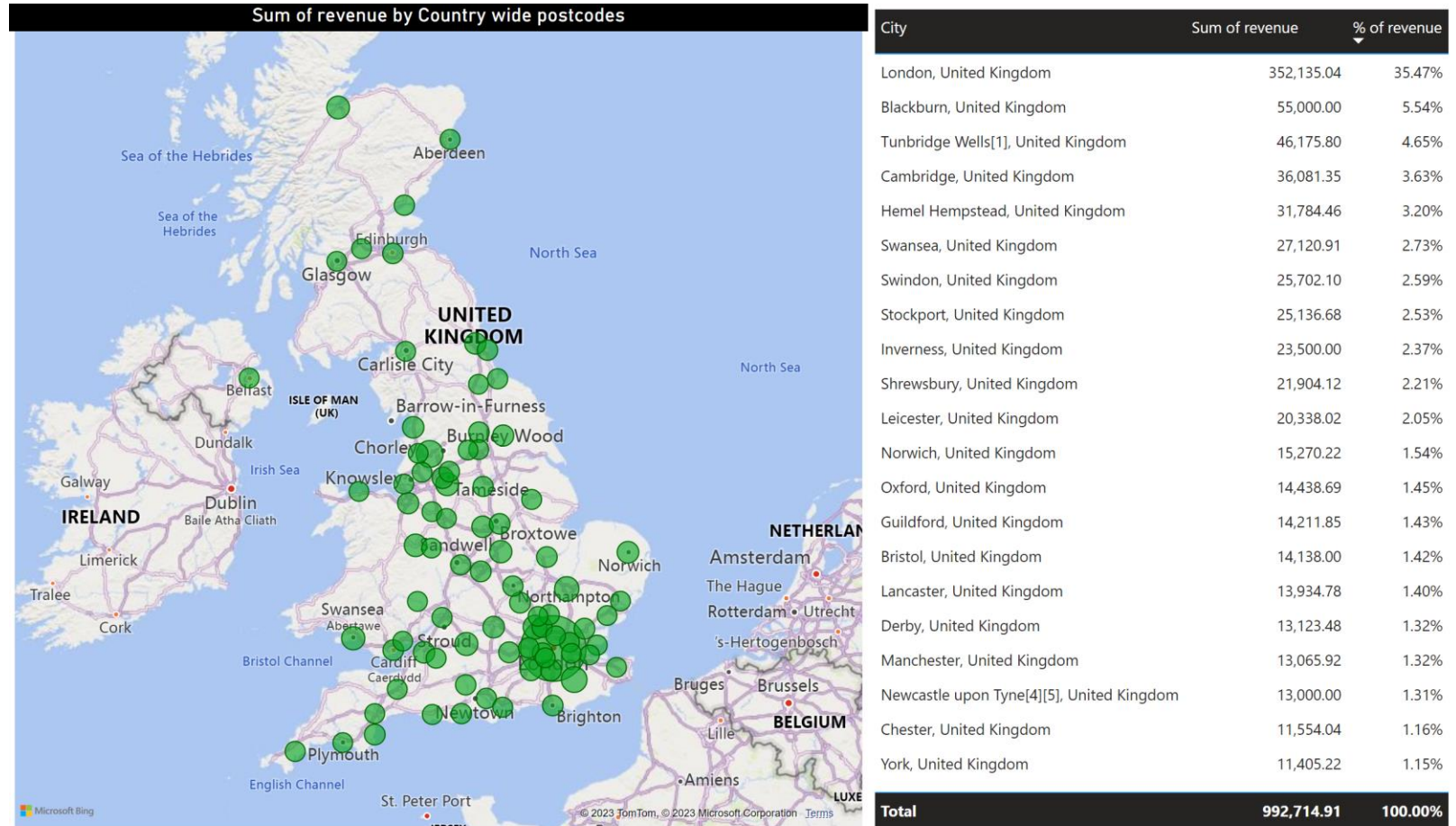


Duration: 5 years



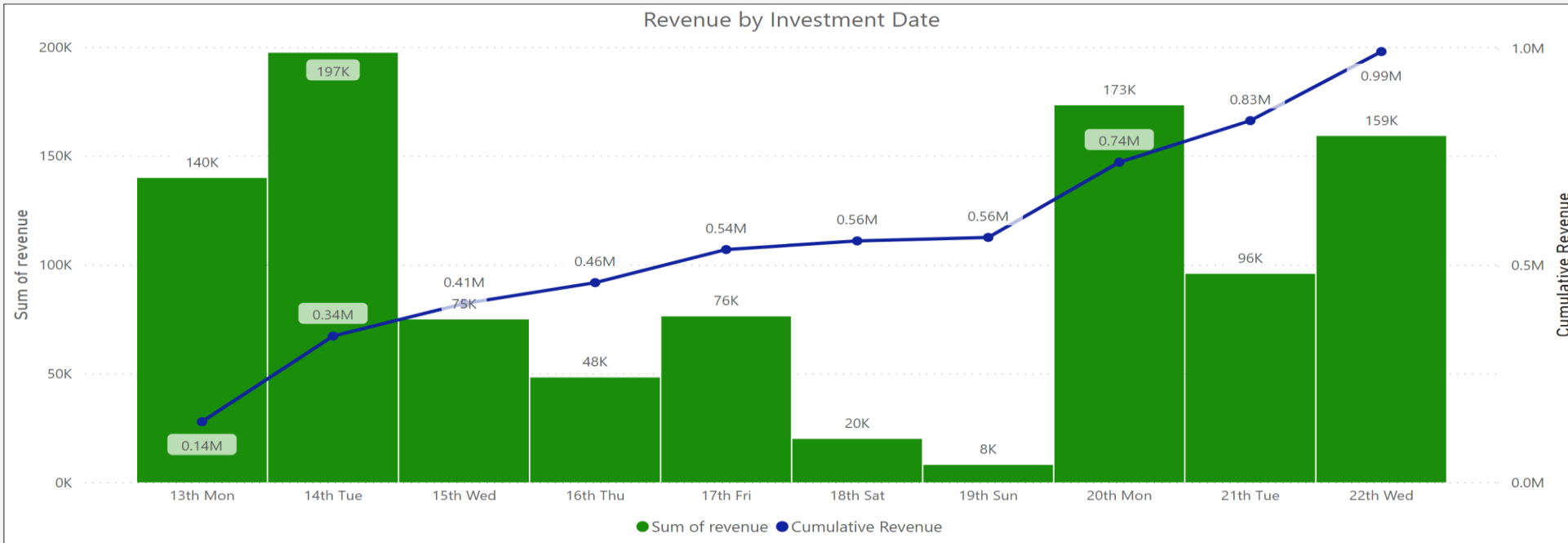
Rate: 4.2% per  
annum

# Geographical Split



## Westminster Green Investment

Number of Investors <b>485</b>	Average Age <b>53</b>	Oldest Investor <b>88</b>	Youngest Investor <b>21</b>
Male <b>351</b>	Average Investment <b>1.85K</b>	Largest Investment <b>110K</b>	Smallest Investment <b>5</b>
Female <b>98</b>			



# Our Investment Bond

Westminster's green bond will fund local projects, supporting environmental sustainability at local schools, community buildings and council owned properties.



Marshall Street leisure centre

# How did we decide on these projects ?

Project examples include:

- Installation of solar PV
- Glazing upgrades
- Draught-proofing



# Benefits

- Improves Westminster's green credentials
- Key tool to help the Council meet its net zero target
- Allows Westminster residents and businesses to get involved

# Summary

- The vast amount of investment required to advance the green energy transition and build a sustainable economy makes local authority green bonds increasingly important.
- Green bonds have become an opportunity for local investors to potentially generate market returns, but with the overall goal of making a positive environmental impact.