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# Green Finance and Verification

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# Local Partnerships – we strengthen the public sector

Owned by the public sector, for the public sector. We share our intellectual property to make the sector stronger.



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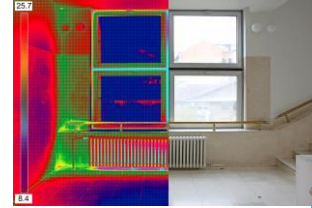
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Authors of the LGA  
“**Financing Green  
Ambitions – a  
practical guide for  
councils**”

# Green Finance

## What is it and why is it different?

- Any finance used to deliver green projects is green finance
- Some private sector debt raised specifically to finance green projects
- Specialist green finance may not be the best option for local government
- Green finance often requires specific measurement or verification





# Verification

How can you measure what you can't see?

- SMART – but easy and reliable
- Formal certification – WCUs, REGOs and Sustrans Cycle Network
- Things you can count
- Aligns well with the revised PWLB lending terms



Clear, transparent, auditable

# Matching Finance with Projects

## What to use when

- Grants – untested/ innovative or government priorities
- Equity – generally when grants or debt are not available due to risk or lending criteria
- Public sector debt – when lending terms are beneficial and the PWLB terms are met. Ease and speed to market are required
- Community Bonds – to engage a wider audience and create buy in. When lending terms are beneficial
- Private sector green finance – when lending terms are beneficial. When working with private sector partners

Thank you