

Barking & Dagenham: delivering support to low-income households

Reshaping Financial Support webinar

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One borough; one community; no one left behind

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An introduction to Community Solutions

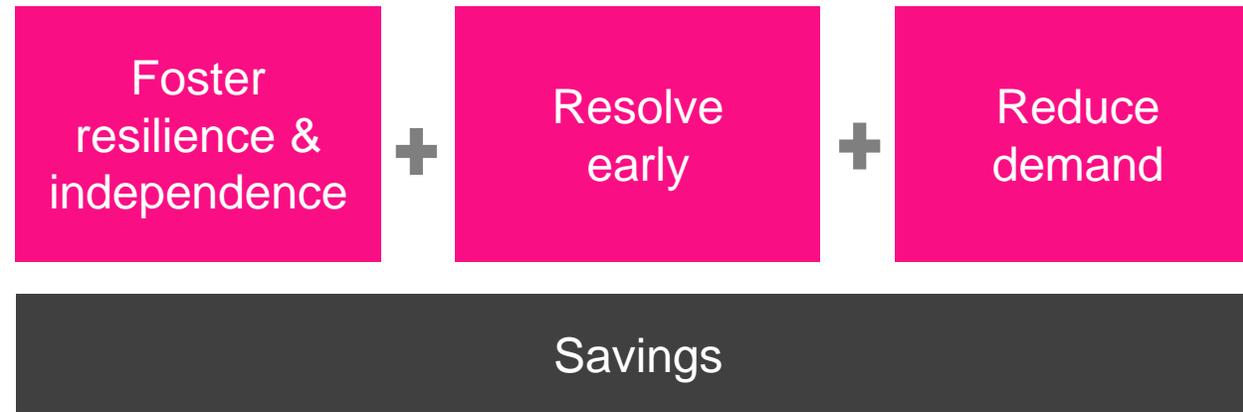
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Extending support to low-income households – developing a Community Banking offer in Barking & Dagenham

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Community Solutions - addressing debt as a root cause and building financial resilience

Community Solutions was set up to help tackle some of the most complex issues and poor outcomes facing residents



By bringing together a broad range of services, skills, support and expertise into a single offer

To identify & resolve the root causes of a person's or household issue

Through the Reshaping Financial Support Programme, Barking & Dagenham is in the process of developing a Community Banking offer to increase access to affordable credit and fairer financial services

- Barking and Dagenham is 26th out of 387 local authorities in the Good Credit Index, classifying us as a *credit desert*
- A conservative estimate suggests **6,000 households** per year access high cost credit, taking out **20,000 loans totalling £9.6 million**. Total repaid due to high interest rates is **£16.7 million**.



Community Banking is at the core of our wider approach to tackling the root causes of debt and building financial resilience

