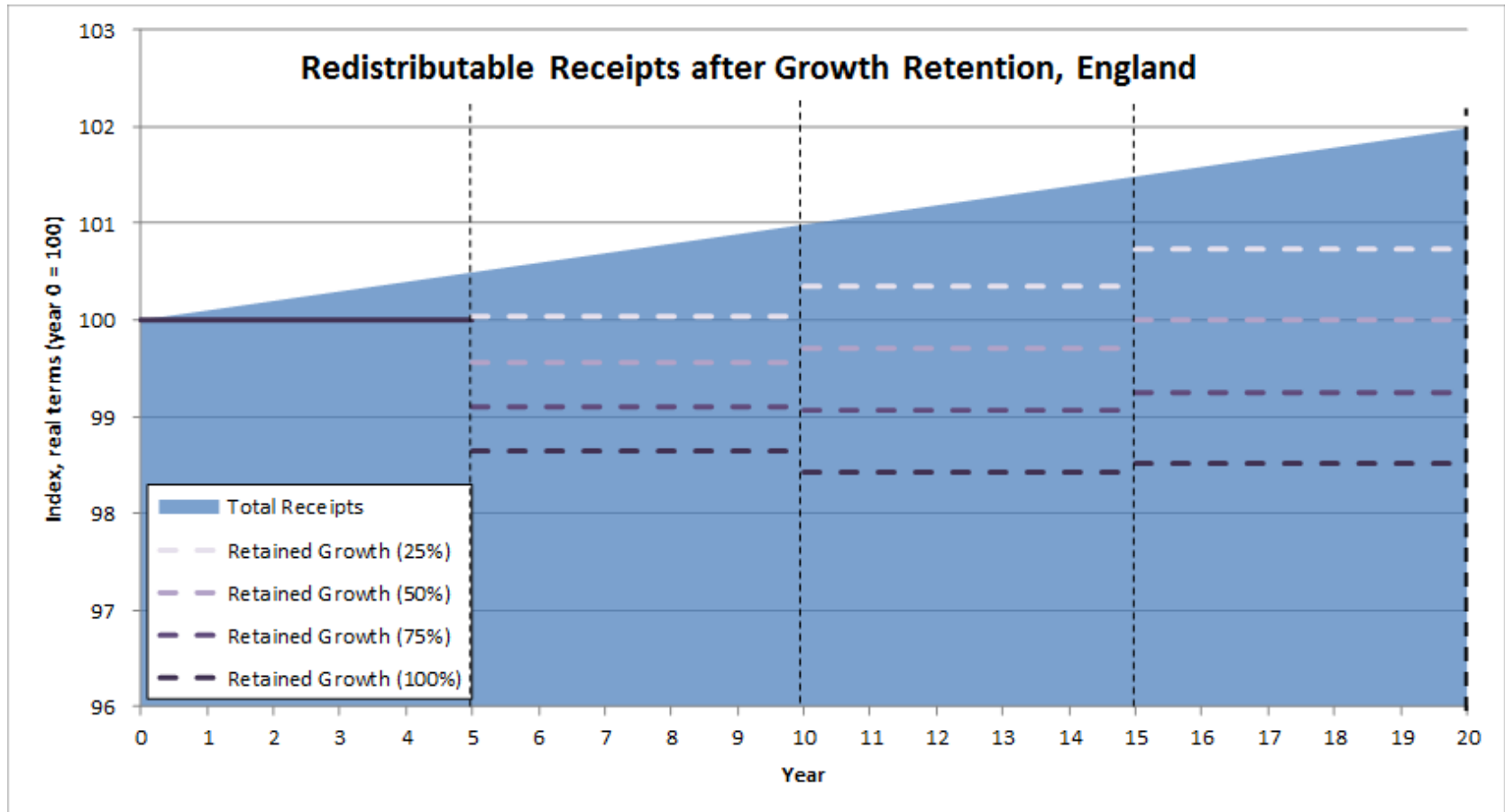


Illustrative modelling: redistributable receipts at resets



Assumptions:

- 5 year partial resets
- OBR forecast of 0.1% real growth in business rates per annum

Outputs are designed to illustrate the effects of design choices at a system level rather than forecast business rates growth or local authority income.