

BUSINESS RATE SUPPLEMENT RETURN 3

BRS3 2015-16

STATUTORY RETURN UNDER SCHEDULE II SECTION 7 TO THE BRS TRANSFERS TO REVENUE ACCOUNT REGULATIONS 2009

Please enter your contact details after checking that you have inserted the correct authority name.

Please use exact figures, to the nearest pence if possible and use positive numbers (except for lines 4b, 5b and 11 where a negative figure may apply)

THE RATEABLE VALUE THRESHOLD FOR 2015-16 WAS £55,000 AND THE BRS MULTIPLIER 2P

Cells bordered in green are calculated automatically and should not be amended. Cells bordered in black require data input (if applicable)

FORMS SHOULD BE RETURNED TO THE GREATER LONDON AUTHORITY BY TUESDAY 31 MAY 2016

Email: GLAbudget@london.gov.uk and copy to martin.boyle@london.gov.uk and martin.mitchell@london.gov.uk

BILLING AUTHORITY NAME (Please select)

Contact name :

Telephone number of local authority contact :

Fax number for local authority contact :

E-mail address of local authority contact :

GROSS PROPERTIES LIABLE TO BRS (BEFORE RELIEFS)

N.B. Lines 1 and 2 are requested for information only and do not affect the calculations on the rest of the form.

The entries should match lines 1 and 2 on the official BRS 3 return.

1 Estimated Number of hereditaments on the 2010 rating list on 31 March 2016 with a rateable value of over £55,000 (i.e. £55,001 or more).

2 Estimated Aggregate rateable value of all hereditaments on the 2010 rating list on 31 March 2016 with a rateable value of over £55,000 (i.e. £55,001 or more).

CALCULATION OF TOTAL AMOUNT COLLECTED IN BRS IN 2015-16 UNDER SECTION 7 SCHEDULE II TO THE BRS TRANSFERS REVENUE ACCOUNT REGULATIONS 2009

TOTAL AMOUNT PAID INTO COLLECTION FUND IN RESPECT OF NNDR, BRS AND FOR THE CITY OF LONDON ONLY 'THE CITY SUPPLEMENT' - H

3 Aggregate amount paid into billing authority's collection fund under section 90(1C) and 90(1CA) of 1988 Local Government Finance Act in 2015-16 = H under section 7 of the BRS Transfers to Revenue Account Regulations 2009 as amended

This represents the revenues paid into the collection fund net of reliefs, reductions due to rates deferral scheme, exemptions and refunds in respect of NNDR, BRS and - in the City of London only - its special supplement.

CALCULATION OF TOTAL NNDR LIABILITY - J

4a Total liability for all non domestic ratepayers in the billing authority's area under Part 3 of 1988 Act that should have been discharged in 2015-16

4b Total liability for all non domestic ratepayers in the billing authority's area under Part 3 of 1988 Act that should have been discharged in a previous financial year (i.e. prior to 2015-16) but was not.

4c The amount of any payments the billing authority was required to make in 2015-16 to non domestic ratepayers in respect of non domestic rates (i.e. refunds)

4d Total liability of non domestic ratepayers - sum of 4a and 4b minus 4c - J as per Schedule II Section 7 to BRS Transfers to Revenue Account Regulations 2009 as amended

CALCULATION OF TOTAL BRS LIABILITY - K

5a Total liability in respect of BRS of those ratepayers liable to BRS in the billing authority's area under Part 3 of 1988 Act that should have been discharged in 2015-16

5b Total liability in respect of BRS of those ratepayers liable to BRS in the billing authority's area under Part 3 of 1988 Act that should have been discharged in a previous financial year (i.e. 2010-11, 2011-12, 2012-13, 2013-14 and 2014-15 - the first five years of the Crossrail BRS) but was not.

5c The amount of any payments the billing authority was required to make in 2015-16 in respect of BRS to those ratepayers liable to BRS (i.e. refunds)

5d Total liability of those ratepayers liable to BRS - sum of 5a and 5b minus 5c - K under Schedule II Section 7 to BRS Transfers to Revenue Account Regulations 2009 as amended

TOTAL AMOUNT OF BRS COLLECTED' IN 2015-16 (PRO RATA CALCULATION) BEFORE ADJUSTMENTS

6 Billing authority's calculation of the amount it collected during 2015-16 in BRS (Line 3 i.e. H divided by the sum of J - line 4d plus K - line 5d with the resulting amount multiplied by line 5d i.e. K)

BRS 3 RETURN 2015-16 - PAGE 2

OTHER ADJUSTMENTS

INTEREST ON REPAYMENTS TO RATEPAYERS

7 Enter interest paid to ratepayers on backdated repayments (i.e. refunds) to ratepayers arising from amendments to the rating list relating to BRS liabilities (e.g. a successful rating appeals leading to revised Rateable value).

Interest may be applied to BRS refunds on the same basis as for refunds made in respect of NNDR under the Non-Domestic Rating and Business Rate Supplements (England) (Amendment) Regulations 2011.

LOSSES ON COLLECTION

8 Enter (if applicable) estimated 'losses On collection' relating to BRS liability (including write offs)

(The GLA considers this figure should be zero as the effect of collection losses should already be reflected within lines 3-6. If a figure is included in this row please provide an explanation of the basis/reason for the adjustment in the memorandum box at the end of this form).

COST OF COLLECTION ALLOWANCE (Advised in April 2015)

9 Allowance for Cost of Collection (automatically generated when authority name selected in cell D18)

INTEREST OWED TO GLA BY BILLING AUTHORITY IN RESPECT OF LATE PAYMENT OF MONTHLY INSTALMENTS DURING 2015-16

10 Figure (if applicable) automatically entered once billing authority name is selected in cell D18 from figure in Data sheet.

Interest applied at annualised rate of base rate plus 2% for monthly BRS instalments paid later than the due date during 2015-16

11 MATERIAL ADJUSTMENTS RELATING TO PRIOR YEARS - OVER (ENTER -VE FIGURE) UNDER (ENTER +VE FIGURE) PAYMENTS OF BRS TO GLA

Enter an underpayment (i.e. GLA was underpaid BRS in 2010-11, 2011-12, 2012-13, 2013-14 and/or 2014-15) as a positive amount

and over payments (where billing authority estimates it overpaid GLA in previous years) as a negative amount. Please, however, discuss proposals first with the GLA. A supporting calculation should be supplied for any entry in this line as the GLA considers this figure should be zero apart from in exceptional cases.

12 FINAL CONTRIBUTION TO GLA DUE AFTER COLLECTION COSTS OTHER ADJUSTMENTS - L

Enter Line 6 - line 7 - line 8 - line 9 plus line 10 plus line 11

13 BRS ALREADY PAID OVER TO GLA FOR 2015-16 (SUM OF INSTALMENTS PAID TO GLA) - M

As defined by Schedule II Section 7 of BRS Transfers to Revenue Account Regulations 2009.

Figure generated when authority name selected in cell D18

14 CALCULATION OF AMOUNT OWED TO GLA BY BILLING AUTHORITY (IF POSITIVE) OR REPAYABLE BY GLA TO BILLING AUTHORITY (IF NEGATIVE)

AMOUNT PAYABLE TO GLA (IF +VE) OR REPAYABLE BY GLA (IF -VE) DUE TO UNDER/OVERPAYMENT IN YEAR

THIS IS THE SUM OF LINE 12 MINUS LINE 13. THE JUNE 2016 BRS INSTALMENT WILL BE ADJUSTED UPWARDS OR DOWNWARDS BY THIS AMOUNT AS APPROPRIATE. IF ANY AMOUNT REPAYABLE BY THE GLA EXCEEDS THE JUNE INSTALMENT THEN THE EXCESS WILL BE PAID BY GLA TO THAT BILLING AUTHORITY VIA BACS BY THURSDAY 30 JUNE 2016

OPTIONAL MEMORANDUM ITEMS

15 ESTIMATED GROSS BRS ARREARS AT 31 MARCH 2016

16 NO OF EMPTY HEREDITAMENTS WITH A RATEABLE VALUE OVER £55,000

Certificate of Chief Financial Officer (Section 151 Officer)

I certify that the entries on this form are accurate and have been made in accordance with the requirements of the Business Rate Supplements (Transfers to Revenue Accounts) (England) Regulations 2009 as amended by The Non-Domestic Rating and Business Rate Supplements (England) (Amendment) Regulations 2011

I also certify that the authority has made proper arrangements for securing efficiency and effectiveness in relation to the collection of the Crossrail Business Rate Supplement.

Name of Chief Financial Officer :

Signature of Chief Financial Officer :

Date :

ADDITIONAL INFORMATION - EXPLANATORY NOTES (IF APPLICABLE)

For billing authorities to explain unusual data or other factors affecting data in BRS 3 return including reasons for entries in lines 8 and 11 and credits in line 5b.

CONTACT AND SUBMISSION DETAILS

If you have any questions in relation to this form or guidance notes please contact the GLA via the following routes:

E-mail martin.mitchell@london.gov.uk and/or martin.boyle@london.gov.uk

Tel: 020 7 983 4145 or alternatively 020 7 983 4148/4144

Fax: 020 7 983 4241

Electronic excel versions of this form must be submitted to GLAbudget@london.gov.uk and copied to both the above e-mail addresses by Tuesday 31 May 2016. Certified versions - which must be consistent with the electronic return - must be submitted by Monday 6 June 2016.

Martin Mitchell
Group Finance
Post Point 19c 4th Floor
Greater London Authority
City Hall
The Queens Walk
London SE1 2AA